

## **Ethical Investment Statement**

### **Purpose of Policy**

The main objective of investing surplus funds is to maximise the security of those funds whilst delivering a return on those assets, but giving due regard to social, environmental and governance concerns.

It is reasonable to make decisions not to invest in certain companies or funds where the business of such companies runs counter to the interests of the University.

### **Scope, Roles and Responsibilities**

The policy applies to all staff, students and stakeholders of Nottingham Trent University.

The policy will be owned by the Director of Finance and implemented by nominated staff in the Finance team.

The policy will be reviewed and reported on by the Director of Finance to the Strategy, Policy, Finance and Resources Committee annually. The president of the NTU Student Union is a member of this committee.

### **Statement of Policy**

This Policy should be read in conjunction with the Treasury Management Policy and is embedded as a schedule to that Policy.

The bulk of the University's investments are surplus cash funds invested through money market deposits with UK financial institution as directed by the Treasury Management Policy.

It is the intention of the University to make investments in ways that are consistent with the mission and values of the University. In deciding on counterparties in which to invest the University aims to remain consistent with its ethical values. In order to achieve these aims the University will not knowingly invest in organisations whose corporate social responsibility values do not reflect those of the University.

As such the University does not knowingly invest in companies whose activities are potentially injurious to health (including alcohol or tobacco), companies that are within the fossil fuel sector, arms companies or corporations complicit in the violation of international law.

The University will make an active commitment, where possible, to increase the proportion of positive investments which are held (including within healthcare and the low carbon sector).

The University publishes a list of its investments as part of the annual reporting process, to ensure open and transparent communication with its stakeholders.

In order to ensure compliance with this policy, the University will:

Consider the ethical implications of investments alongside the commercial opportunities.

Allow members of the University staff, students and other stakeholders to engage with the Ethical Investment Policy by posting the policy on the University web pages with appropriate contact details.

Review this policy on an annual basis as part of the normal operating review of the University's Treasury Management Policy.

### **Pension Scheme Investments**

The University is a member of various multi-employer funds constituted as separate corporate bodies with their own boards of trustees and governance procedures. Consequently, the schemes' funds are invested entirely separately from those of the University.